

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4637]
August 26, 1958]

**RESULTS OF BIDDING FOR 92-DAY TREASURY BILLS
DATED AUGUST 28, 1958**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4636, dated August 26, 1958, announcing an offering of 91-day Treasury bills, to be dated September 4, 1958, the results of bidding for the previous week's issue of 92-day Treasury bills, to be dated August 28, 1958, and to mature November 28, 1958, were not available. The results, now available, are:

Total applied for . . . \$2,463,498,000
Total accepted \$1,800,138,000 (includes \$272,424,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Range of accepted competitive bids: (excepting four tenders totaling \$1,250,000)
High 99.469 Equivalent rate of discount approx. 2.078% per annum
Low 99.436 Equivalent rate of discount approx. 2.207% per annum
Average 99.448 Equivalent rate of discount approx. 2.162% per annum

(76 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 34,297,000	\$ 34,297,000
New York	1,785,406,000	1,161,766,000
Philadelphia	32,870,000	25,870,000
Cleveland	101,582,000	101,582,000
Richmond	14,432,000	14,432,000
Atlanta	30,917,000	30,917,000
Chicago	254,932,000	222,212,000
St. Louis	23,386,000	23,386,000
Minneapolis	14,579,000	14,579,000
Kansas City	50,707,000	50,707,000
Dallas	31,479,000	31,479,000
San Francisco	88,911,000	88,911,000
Total	\$2,463,498,000	\$1,800,138,000

ALFRED HAYES,
President.